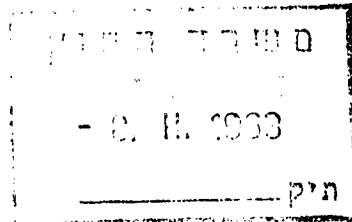


No. 62



Tel Aviv, February 5, 1963.

Excellency:

I have the honor to refer to the agreement effected by the exchange of notes of August 7 and August 8, 1952, as amended by the exchange of notes of July 31 and August 11, 1957, between our two Governments relating to investment guaranties which may be issued by the Government of the United States of America for investments in activities in Israel. After the conclusion of this agreement, legislation has been enacted in the United States of America modifying and augmenting the coverage to be provided investors by investment guaranties that may be issued by the Government of the United States of America.

In the interest of facilitating and increasing the participation of private enterprise in furthering the economic development of Israel, the Government of the United States of America is prepared

Her Excellency

Mrs. Golda Meir,

Minister for Foreign Affairs

of the State of Israel.

to issue investment guaranties providing such coverage as may be authorized by the applicable United States legislation for appropriate investments in activities approved by your Government provided that your Government agrees that the undertakings between our respective Governments contained in the above-mentioned agreements will be applicable to such guaranties.

Upon receipt of a note from Your Excellency indicating that the foregoing is acceptable to the Government of Israel and that such undertakings shall apply, the Government of the United States of America will consider that this note and your reply thereto constitute an Agreement between our two Governments on this subject, the Agreement to enter into force on the date of your note in reply.

Accept, Excellency, the renewed assurances of my highest consideration.

A handwritten signature in dark ink, appearing to read "Nahum Barak". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

MINISTRY FOR FOREIGN AFFAIRS
JERUSALEM, ISRAEL

Jerusalem, February 20, 1963

Excellency:

I have the honour to refer to Your Excellency's Note No. 82 dated February 5, 1963, relating to investment guaranties which may be issued by the Government of the United States of America for investments in activities in Israel, reading as follows:

"Excellency:

I have the honor to refer to the agreement effected by the Exchange of notes of August 7 and August 9, 1952, as amended by the exchange of notes of July 31 and August 11, 1957, between our two Governments relating to investment guaranties which may be issued by the Government of the United States of America for investments in activities in Israel. After the conclusion of this agreement, legislation has been enacted in the United States of America modifying and augmenting the coverage to be provided investors by investment guaranties that may be issued by the Government of the United States of America.

His Excellency Mr. W. Barbour,
Ambassador of the
United States of America in Israel

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In the interest of facilitating and increasing ~~the~~ the participation of private enterprise in furthering the economic development of Israel, the Government of the United States of America is prepared to issue investment guaranties providing such coverage as may be authorized by the applicable United States legislation for appropriate investments in activities approved by your Government provided that your Government agrees that the undertakings between our respective Governments contained in the above-mentioned agreements will be applicable to such guaranties.

Upon receipt of a note from Your Excellency indicating that the foregoing is acceptable to the Government of Israel and that such undertakings shall apply, the Government of the United States of America will consider that this note and your reply thereto constitute an Agreement between our two Governments on this subject, the Agreement to enter into force on the date of your note in reply.

Accept,....."

I have the honour to convey my concurrence in the foregoing, and I confirm that Your Excellency's Note and my reply thereto

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constitute an Agreement between our two Governments, the Agreement to enter into force on the date of this Note.

Accept, Excellency, the renewed assurances of my highest consideration.

(signed) Golda Meir